



Wisconsin Utility Investors, Inc. Legislative/Regulatory Update

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WUI MEMBERS GATHER FOR 2008 ANNUAL MEETING

Nearly 160 WUI Members, Board Officers and staff were treated to a lively and informative session at the September 25th Annual Meeting of Members at the Resch Center in Green Bay. Attendees participated with a round table on nuclear power and a panel of utility company legislative experts, listened to a presentation by a representative of Edison Electric Institute, and heard remarks by Wisconsin Public Service Corporation President Charlie Schrock, WUI Chairman Roger Cole and Executive Director Robert Seitz.

INTEGRYS BOARD BEGINS SELECTION PROCESS FOR PRESIDENT

The Integrys Energy Group Board of Directors has announced plans to name a president to succeed Chairman, President and CEO Larry L. Weyers. Although Weyers has not announced an exact retirement date, the succession planning process has begun to evaluate candidates and provide for a smooth transition. The person selected for this role will serve as president of the holding company as Weyers prepares for retirement. Following a transition period, the president is expected to be named President and Chief Executive Officer. Weyers may remain for a short time as chairman of the board, should the board request it. Weyers, 63, has served in a number of leadership positions during his 23-year tenure including president and COO of both Wisconsin Public Service Corporation and WPS Resources Corporation from 1995 to 1997. He was named Chairman, President and CEO of WPS Resources Corporation in 1998. In that role, he guided the expansion of WPS Resources and the acquisition of Peoples Energy Corporation that created Integrys in early 2007.

MADISON GAS & ELECTRIC SELLS \$40 MILLION OF NOTES

Madison Gas and Electric (MGE) has completed the sale of \$40 million of unsecured senior notes through a private placement. The notes are due in 2018 and bear an annual interest rate of 5.59 percent. The net proceeds from the notes will be used to repay \$30 million of 6.02 percent medium-term notes maturing on September 15, 2008, and to repay short-term debt.

WISCONSIN PUBLIC SERVICE HELPS WITH OHIO OUTAGES

Responding to a request from American Electric Power (AEP) of Ohio, Wisconsin Public Service has sent 10 crews (23 people) to assist with electric restoration efforts in the aftermath of severe storms there. More than 500,000 customers had been without power in AEP's territory there. The crews were from WPS offices in Wausau, Rhinelander, Green Bay, Antigo, Waupaca, Merrill, Wabeno, Eagle River, and Minocqua, along with crews from sister company Upper Peninsula Power Company offices in Ishpeming and Houghton, Michigan.

DONOFRIO TO LEAVE INTEGRYS THE END OF SEPTEMBER

Kathy Donofrio, president of Integrys Business Support, LLC, a subsidiary of Integrys Energy Group, Inc. has retired effective September 30, 2008. Phil Mikulsky, executive vice president and chief development officer, will be named executive vice president of Corporate Development & Shared Services and will assume the additional role of president for Integrys Business Support.

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BOARD OF DIRECTORS

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Vice-Chair, Arlene Logan
Secretary, Ralph Baeten
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Asst. Treasurer, Kenyon Kies
Carlyle Fay
Thomas Fehring
William Huegel
Richard Krueger
Robert Logan
Mark Maranger
Patrick Watkins*

EXECUTIVE DIRECTOR
Robert Seitz

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AMERICAN TRANSMISSION COMPANY STUDY SHOWS NEED FOR \$2.7 BILLION IN UPGRADES

In its 2008 ten-year Transmission System Assessment report, the American Transmission Company (ATC) has identified an estimated \$2.7 billion in work needed over the next ten years. ATC says the improvements are necessary to ensure that the transmission grid can reliably meet the electricity needs of people and businesses in communities throughout most of Wisconsin and Michigan's Upper Peninsula. This is in addition to the \$1.9 billion ATC has invested in the system over the past seven years. Of the \$2.7 billion identified, approximately \$1.3 billion would be for new equipment including:

- adding 210 miles of new transmission lines,
- upgrading more than 540 miles of existing lines, and
- installing more than 23 new transformers and 39 capacitor banks

The remaining \$1.4 billion would be for improvements including:

- maintenance on aging equipment
- connection to power plants
- infrastructure replacements and relocations
- distribution interconnections, and
- other smaller network reliability improvements

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