



THE INVESTOR'S VOICE

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Immediate Action Required!

State Energy Mandates Will Affect Your Investment

Because most people understand global warming legislation kills jobs for no good reason, the Governor's global warming legislation has been renamed the "Clean Energy Jobs Act" (AB 649/SB 450). The bill is being pushed now even though evidence of global warming has been seriously discredited and its proponents are in retreat worldwide.

A recent study of the Wisconsin Global Warming Bill by the Wisconsin Policy Research Institute shows that it will:

- **ADD \$16 BILLION IN UNNECESSARY COST TO WISCONSIN INDIVIDUALS AND BUSINESSES**
- **LEAD TO 43,000 WISCONSIN JOBS LOST**

Congress and other states are backing away from these mandates, Wisconsin should too. If a bill must be passed it should:

- Let utilities decide how to meet the goals in the most cost effective way. We have a Public Service Commission to approve any proposal. Let them work without strings attached.
- Encourage green energy from wherever it can be produced the most cheaply to save consumers money.
- Encourage all options for clean, safe power, including nuclear. Completely end the Nuclear Moratorium. Even President Obama supports the expansion of nuclear energy!
- Not force Wisconsin utilities to buy energy from power producers who haven't shown the commitment to Wisconsin that our utilities have.
- Only require utilities to provide renewable energy that doesn't raise rates or threaten their ability to reliably provide energy whenever it is needed.

These decisions are being made right now. The legislative process will end in April. Make your voice heard today by **calling your legislator at 1-800-362-9472** or use WUI PowerLines to put you in directly in touch with your legislator. **Go to www.wuiinc.org and click on the PowerLines picture.**



Brown County Town Boards Have Wind Farm Conflicts-Of-Interest

While some Brown County towns pursue wind-farm bans, some town officials have already signed contracts for turbines, creating the potential for serious conflicts-of-interest. The issue affects town board members in Morrison and Wrightstown, and is slowing action on wind farm opponents' efforts to delay the development.

Spanish Company To Build Wind Turbines In The State

Nearly 270 manufacturing jobs will be created by a wind turbine plant to be built by Ingeteam, a privately held, diversified manufacturer based in Zamudio, Spain. The plant will also create many construction jobs. It will be Ingeteam's first North American factory and will be built near the western end of the Milwaukee's Menominee Valley. Ingeteam chose the valley because of its proximity to workers, I-94 and Spanish-speaking neighborhoods.

PEOPLE

INTEGRYS ENERGY GROUP EXECUTIVE CHAIRMAN LARRY WEYERS TO RETIRE



The Integrys Energy Group Board of Directors has approved Executive Chairman Larry L. Weyers' request to retire on March 31, 2010. This is in keeping with the plan announced in late 2008 when Charles A. Schrock was selected to succeed Weyers as President and Chief Executive Officer of Integrys. Schrock will assume the additional role of Chairman, effective April 1, 2010. Weyers agreed to stay on as Executive Chairman of the Board during a transition period and to oversee the company's strategy to divest of all or part of its nonregulated subsidiary, Integrys Energy Services. The objectives of this strategy have now been achieved. Mr. Weyers became President and CEO of WPS Resources Corporation in 1997 (WPS Resources subsequently changed its name to Integrys after the Peoples Energy Corporation merger in 2007) following 17 months as President and Chief Operating Officer. He joined Wisconsin Public Service Corporation, a utility subsidiary of Integrys, in 1985. During his tenure, Weyers saw the company grow from approximately \$775 million in revenues in 1997 to more than \$14 billion in 2008. Along the way the company acquired utilities in Minnesota and Michigan (in 2006), as well as Peoples Gas. The utility customer base has increased from about 600,000 to more than two million in that time span.



DELGADO RETIRES AT THE AMERICAN TRANSMISSION COMPANY

José M. Delgado, founder and first Chief Executive of the American Transmission Company that has become a national leader in building electric transmission infrastructure, has retired, effective February 28th, after ten years with the company. John C. Procaro who was hired earlier this year as President and Chief Executive Officer, has succeeded Delgado as Chairman of the Board.

AMERICAN TRANSMISSION COMPANY NAMES SANFORD DEPUTY GENERAL COUNSEL

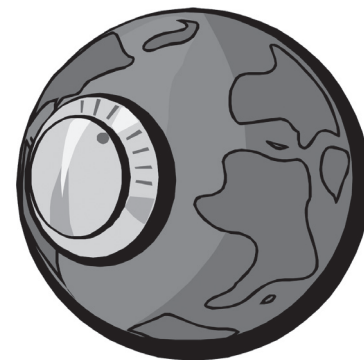
The American Transmission Company (ATC) has named Dan Sanford Deputy General Counsel and Director of Legal Services. Sanford, who served as managing attorney, will report to Robert Garvin, Vice President, General Counsel and Secretary. Sanford joined ATC in December 2001 as one of its first staff attorneys, and was promoted to managing attorney in 2007. He has provided guidance to ATC's management and operations on a wide range of business issues, concentrating on state and federal legal and regulatory matters. In his new role, he will be responsible for continuing to provide guidance to ATC's general counsel and management and will manage the activities of legal department. Sanford has extensive experience in the electric and gas industry representing a breadth of industry enterprises including natural gas pipelines, natural gas and electric distribution companies and independent marketers. Prior to joining ATC, Sanford represented several large utilities including Questar Corp., Florida Power Corp. and Wisconsin Electric, as well as serving as Deputy General Counsel for the American Gas Association. Sanford received both a bachelor's degree in political science and law degree from the University of Wisconsin – Madison.

Global Warming Advocates Ignore Reality Of Nuclear Energy

A new type of nuclear reactor smaller than a rail car and one tenth the cost of a big plant is emerging as a contender to reshape the nation's resurgent nuclear power industry. Talking to advocates for Global Warming regulation, like the "Clean Energy Jobs Act" which has been considered by the Wisconsin Legislature, one is continually amazed at their reliance on technologies that have yet to be conceived. Yet, most refuse to acknowledge real advances in nuclear technology that make Wisconsin's Nuclear Moratorium objectively ridiculous. Continuing this moratorium in their bill calls into question whether they really believe global warming is the crisis they say it is.

A *Wall Street Journal* article describes nuclear reactors the size of a house that can be buried at existing nuclear or coal plants to produce safe, emission free energy for at least 60-years at a reasonable cost. "The first units likely would be built adjacent to existing nuclear plants, many of which were originally permitted to have two to four units but usually have only one or two. Down the road, utilities could replace existing coal-fired power plants with small reactors in order to take advantage of sites already served by transmission lines and, in some cases, needed for grid support. Like any other power plants, these small reactors could be easily hooked up to the power grid." The company that developed this system has been making similar units that have been safely operating in American nuclear submarines for decades. The technology could be approved by the Nuclear Regulatory Commission in the next several years.

"While large reactors are built on site, a process that can take five years, the mPower reactors would be manufactured in Babcock & Wilcox's factories in Indiana, Ohio or Virginia and transported by rail or barge. That could cut construction times in half, experts believe."



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IntegrYS Energy Services Announces Agreement To Sell Its Portfolio Of Renewable Energy Certificates

IntegrYS Energy Group has announced that its non-regulated subsidiary, IntegrYS Energy Services, Inc. has agreed to sell its Environmental Markets business to EDF Trading North America, LLC. IntegrYS expects to close the sale in March 2010. The Environmental Markets business, which requires immaterial collateral support, largely consists of a portfolio of long-term Renewable Energy Certificate contracts with generators and wholesale buyers.

The sale does not involve Energy Services' renewable solar or landfill gas projects owned by IntegrYS or its subsidiaries. In addition, the transaction does not include any Renewable Energy Certificates used to serve Energy Services' retail customers. The financial terms and other conditions of the transaction have not been disclosed.



UPPCO To Transfer Ownership Of Au Train Dam

Upper Peninsula Power Company (UPPCO), a subsidiary of IntegrYS Energy Group, has reached agreement with North American Hydro to transfer ownership of UPPCO's Au Train dam and power plant, along with the corresponding Federal Energy Regulatory Commission (FERC) operating license. North American Hydro is the largest independent power producer in the Midwest. The agreement is subject to FERC approval. UPPCO sought to divest itself of the hydro due to concerns about the cost of repairs needed for the dam to withstand the probable maximum flood. "This is great news for Au Train residents and others who use the flowage area for recreation," said Keith Moyle, Vice President and General Manager of UPPCO. "At public meetings they made it clear they wanted the dam to remain intact, which was our preference, too. We appreciate the community's patience while we took the time we needed to work things through. If everything goes as planned, this will be a positive change all around."

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Fuel Rules Bill Passes Wisconsin Assembly

Assembly Bill 600, which would reform the Public Service Commission's fuel rules process, has been a top priority for Wisconsin Utility Investors for nearly five years. The bill, now on its way to the Senate, will take much of the risk out of fuel volatility for both investors and consumers. **Hundreds of WUI members have contacted their legislators helping move the bill this far.** This is an example of how effective WUI members can be working together. **It is important for members to continue to let their legislators know passage of this legislation is essential.**

Attempt To Override Governor's DNR Veto Fails

The legislature has failed to override the Governor's veto of a bill that would have stripped him of the ability to name the Secretary of the state Department of Natural Resources. The issue of the independence of the agency has irritated business and environmental groups for years, with businesses supporting the current framework and conservation groups pushing for more board control over an agency that runs state parks, regulates hunting and fishing and enforces pollution laws.



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