

wui Legislative/Regulatory Update



A bimonthly publication for the members of the Wisconsin Utility Investors.

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2019 WUI DAY AT THE CAPITOL A GREAT SUCCESS

The Wisconsin Utility Investors Board of Directors sends a heartfelt thank you to all members who attended the 2019 Day at the Capitol. James Buchen, WUI Executive Director, presented the WUI position papers for this year; opposing an increase in Capital Gains Tax included in Governor Evers' proposed budget; supporting expansion of electric vehicle charging stations within the state to boost demand for electricity therefore decreasing electricity cost; and making strategic choices to increase renewable energy infrastructure as technology improves and cost declines. Armed with coffee cake and a legislative review, our members visited sixty-five legislative offices at the Capitol. Joint meetings were arranged between Senators and their respective Representatives which allowed members more time to talk and tour the capitol. With a new administration at the helm, WUI Members entered the thick of new policy issues. After lunch they received an update from Majority Leader Representative Jim Steineke.

Since our legislative visits, the capital gains increase has been dropped from the state budget and the vehicle charging station grants have been removed from the budget to make their way through the house and senate as a separate bill. Please see the WUI Website (www.wuiinc.org) for more up-to-date information.

WE ENERGIES SEEKS TO INCREASE FIXED MONTHLY CHARGES

We Energies is proposing to raise the fixed monthly fee charged to all residential customers from \$16.00 a month to \$17.65. A subsidiary, Wisconsin Public Service Corp, is seeking a \$3 increase. The fees are part of a request from the WEC Energy Group, the parent company of We Energies and WPS, that it estimates will raise the average monthly residential bill by about \$9.43 over the next two years for some 1.1 million We Energies customers between eastern Dane County and Lake Michigan. Roughly 440,000 WPS customers in northeastern Wisconsin will see an average increase of \$11.45.

XCEL ENERGY RETIRING MIDWEST COAL PLANTS AHEAD OF SCHEDULE

Xcel Energy has announced plans to retire two coal plants in the Midwest ahead of schedule, supporting the company's goals for reducing carbon emissions in the coming decades. The company is on track to reduce carbon emissions eighty percent from 2005 levels by 2030 and aims to cut carbon emissions entirely by 2050. According to a news release, the company's last two coal plants in the Midwest region will be decommissioned a decade earlier than planned. The plans, soon to be submitted to Minnesota state regulators, lay out a path for this transition which includes expanding wind and solar resources while using "cleaner natural gas" and extending operation of its nuclear plant in Monticello until at least 2040. The company's Upper Midwest Energy Plan will be brought to the Minnesota Public Utilities Commission in July.

MGE TARGETS NET-ZERO CARBON ELECTRICITY BY 2050

Madison Gas and Electric has set a new goal of net-zero carbon electricity for its customers by 2050 at its annual shareholders' meeting held on May 14. MGE already has been on a path to reduce carbon, having reduced carbon dioxide emissions twenty three percent since 2005 and targeting carbon reductions of at least eighty percent by 2050 from 2005 levels.

ALLIANT ENERGY CUSTOMERS IN IOWA WILL RECEIVE APPROXIMATELY \$180 MILLION IN SAVINGS OVER FIVE YEARS

The new energy efficiency plan for Alliant Energy's Iowa customers will provide direct financial savings on their monthly energy bill. The plan will also provide cost-effective options to help electric and natural gas customers reduce their energy usage.



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XCEL ENERGY RECOGNIZED AS A TOP MILITARY VETERAN EMPLOYER

As the nation recognized Flag Day, Xcel Energy was proud to be named to the 2019 Military Times Best for Vets Employers rankings. This is the sixth straight year the company has received this honor.

"We appreciate the sacrifice that our veterans and their families have made to ensure the safety and security of our nation, and it's an honor to have these men and women in our workforce," said Ben Fowke, Chairman, President, CEO of Xcel Energy. "Our veterans bring leadership, teamwork and experience to the job and their dedication and passion for service deliver value for our customers every day." Xcel Energy set a goal in 2013 to have 10% of new hires be veterans and the company has reached that goal every year. Xcel Energy currently employs more than 1,000 veterans, nearly 10% of its workforce.



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XCEL ENERGY BOARD DECLARES DIVIDEND ON COMMON STOCK

The Board of Directors of Xcel Energy has declared a quarterly dividend on its common stock of 40.5 cents per share. The dividends are payable July 20, 2019, to shareholders of record on June 14, 2019.

ALLIANT ENERGY ANNOUNCES FIRST QUARTER 2019 RESULTS

Alliant Energy has announced its first quarter earnings ending March 31.

"Our first quarter results were in line with our expectations, with an additional benefit of \$0.05 per share from the cold temperatures we experienced. Therefore, I am reaffirming our 2019 earnings guidance range, with a midpoint of \$2.24 per share," said Patricia Kampling, Alliant Energy Chairman and CEO. "In March, we achieved a milestone accelerating our progress toward a cleaner energy future by placing in service 470 megawatts of new wind energy."